



RAN - 1908000402070001

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B.B.A. (Sem.-II) Examination

March / April - 2019

**Managerial Economics - II
(With Business Organization)
(CBCS)**

सूचना : / Instructions

नीचे दृशविले निशानीवाणी विगतो उत्तरवली पर अवश्य लभवी.
Fill up strictly the details of signs on your answer book

Name of the Examination:

B.B.A. (Sem.-II)

Name of the Subject :

Managerial Economics - II (With Business Organization)

Subject Code No.: **1908000402070001**

Seat No.:

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Student's Signature

- (1) Figures to the right indicate full marks of each question.
- (2) Draw the diagram wherever necessary.

Q-1. Answer in Brief. (10)

1. Define: Production Function.
2. What is an iso-cost Line?
3. Define the law of diminishing returns.
4. Define the time value of money.
5. Explain- Joint Stock Company.

Q-2. Define returns to scale. Why this is considered a long run phenomenon? (13)

OR

- (A) Why is depreciation important in the analysis of capital budgeting proposal. (07)
- (B) Write Short note on: Objectives of Capital Budgeting. (06)

Q-3. What do you mean by form of Business Organisation? Explain the merits and demerits of Sole Proprietorship (13)

OR

Explain the difference between a short run and long run production function. Cite one example of this difference in a business Situation. (13)

Q-4. Write Short Notes: (14)

1. Disadvantages of Joint Stock Company
 2. Relation between TP and AP.
 3. Merits of Partnership Firm.
 4. Properties of the Cobb- Douglas Function.
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