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RAN-1908000402010001**F.Y.B.B.A. (Sem.-II) (CBCS) Examination****March / April - 2019****Elements of Economics - 2****[Total Marks: 50****સૂચના : / Instructions**

નીચે દર્શાવેલ નિશાનીવાળી વિગતો ઉત્તરવહી પર અવશ્ય લખવી.

Fill up strictly the details of signs on your answer book

Name of the Examination:

F.Y.B.B.A. (Sem.-II) (CBCS)

Name of the Subject :

Elements of Economics - 2

Subject Code No.: 1908000402010001

Seat No.:

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Student's Signature

- Q. 1** Answer the following the questions in short. **10**
- Differentiate increase and decrease in supply.
 - What is per capita income?
 - State the factors affecting supply of money.
 - What are the assumptions to the law of supply?
 - State the characteristics of a business cycle.

- Q. 2** Define national income. Explain the various methods of measuring national income. **13**

OR

Define money. Discuss the significance and evils of money.

- Q. 3** Define business cycle. Discuss the phases of a business cycle. **13**

OR

- Explain trend projection methods of demand forecasting **7**
- Discuss the approaches of demand forecasting for the new product. **6**

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Q. 4 Write short notes on any two.

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- i. Money and near money
 - ii. Determinants of supply
 - iii. Significance of national income estimates
 - iv. Modern approach of demand for money
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