

# RAN-1908060502050001

### F. Y. B. Com. Sem-II Examination

## March / April - 2019

#### **Business Economics**

સૂચના :	/	Instructions
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(1)

નીચે દર્શાવેલ ☞ નિશાનીવાળી વિગતો ઉત્તરવહી પર અવશ્ય લખવી. Fill up strictly the details of ☞ signs on your answer book	Seat No.:
Name of the Examination:	
F. Y. B. Com. Sem-II	
Name of the Subject :	
<b>◆</b> Business Economics	
Subject Code No.: 1908060502050001	Student's Signature

- (2) Attempt all questions.
- (3) Mark of each question are indicated on the side.

### Q:1 Answer the following questions in brief:

(10)

- 1. What is meant by equilibrium of a firm?
- 2. How the selling costs affect the demand curve ?
- 3. Indicate the main characteristics of price leadership.
- 4. State the main influencing factors of real wage.
- 5. What is insurable and non-insurable risks?
- Q:2 a) Explain the production and price determination under monopoly. (06)
  - b) Under what circumstance is price discrimation possible and profitable? (07)
- Q:3 a) Explain the innovation theory of profit. (06)
  - b) Discuss the Ricardian theory of rent. (07)

Q:4 Write short notes: (any two)

**(14)** 

- 1. Long run equilibrium of a firm under perfect competition.
- 2. Characteristic of monopolistic competition.
- 3. Marginal productivity theory.
- 4. The lonable funds theory of interest.